

enactus.

# **VISION**

Young leaders everywhere use innovation and business skills to ensure that all people thrive in a sustainable world.

# **MISSION**

Enactus is a network of leaders committed to using business as a catalyst for positive social and environmental impact. We educate, inspire, and support young people to use innovation and entrepreneurship to solve the world's biggest problems.

More than ever, the world needs impact-driven, globally-informed, diverse leaders working to solve our most pressing problems. The world needs Enactus.

As the world's largest experiential learning network developing the next generation of leaders committed to using business for good, we educate, inspire, and support young people in taking positive entrepreneurial action now and throughout their careers.

For 47 years, Enactus has created a positive impact on and through students, and that commitment only deepened in 2022. The nearly 43,000 students in our network collectively led 6,000 enterprises that are solving real global problems today. As you'll read in this report, our students' innovations—like Sand to Green in Morocco—are addressing the concrete impacts of climate change through regenerative agriculture. Our students' lived experiences with social challenges—like period poverty among youth in Kenya—are leading them to create solutions, such as Eco-Bana, that lead to government adoption and true nationwide systems-change.

While there are so many stories like these, we're just getting started. This year we launched Forward Motion 2025, our new global strategy for significantly growing our reach and scaling our impact. Over the next three years, Enactus will innovate the ways in which we train young people, support their social enterprises, and catalyze the lifelong impact of our alumni.

Our global network is strong and resilient because of you. The gift of your time, your financial support, and your belief in Enactus makes it possible for young people to transform the world. Thank you for investing in Enactus.

**Robyn Schryer Fehrman**President and Chief Executive Officer







In 2025, Enactus will celebrate 50 years of educating students to use business as a catalyst for positive social and environmental impact. As we look ahead to that milestone, we are more committed than ever to innovation that ensures we make bold progress toward our vision.

Over the next three years, Enactus will work globally toward ambitious goals in five strategic priority areas:

## **Growth and Impact**

Enactus will annually educate 100,000 young people who are using business and innovation to grow their positive social and environmental impact, and we will be on track to educate more than one million young people between 2020-2030.

## **Global Network**

Enactus will be a locally-rooted, globally-informed, engaged, and resilient global network.

## **Alumni**

Enactus will support alumni in continuing to use business and innovation skills to ensure that all people thrive in a sustainable world.

## **Enterprise Acceleration**

Enactus will catalyze high-impact, sustainable social enterprises.

### **Thought Leadership**

Enactus will be an influential global thought leader on how young entrepreneurial leaders can use innovation and business skills to ensure that all people thrive on a sustainable planet.



### Our 2022

## **Impact ON and THROUGH Students**

2022 was a year of worldwide food and energy crises, the hottest temperatures on record, international conflict, and the persistent impacts of the COVID-19 pandemic. But Enactus students are motivated by challenges, not intimidated by them.

Across 33 countries, the Enactus global network educated 42,450 students. These young leaders created over 6,000 new businesses that lifted people above the poverty line, increased access to education, health, and sanitation, reduced CO<sub>2</sub> emissions, created jobs, and so much more.

13.1m
people positively
impacted by Enactus
student enterprises

## 1 Impact on Students

In 2022, Enactus grew our student reach by 13%. Students report growing competence most in the areas of global citizenship, collaboration, communication, and leadership

970/0
of students plan to use their Enactus experience in the future

**2** Impact Through Students

On 1,064 campuses in 31 countries, Enactus students use innovation and entrepreneurship to positively impact 13.1 million people

42,450
educated students

97% of Enactus students project using their Enactus experience in the future to find a job or start a business 18% acquired a job through Enactus in 2022

## WHAT SETS ENACTUS APART?

- A global network drives our impact: 33 independent country offices and a global team united by common vision, values, & approach
- Our team-based, experiential learning approach mirrors real-world work: Multi-disciplinary teams of students learn Future of Work skills through doing real work now
- Student diversity & lived experience positions them for outsized impact: 34% of Enactus 2022 students are first-generation college students and 61% are female

295k
people lifted
above the
poverty line

**PEOPLE** 

295k people lifted above the poverty line, 1.3 million people have access to improved education, and 1.7 million people have access to healthy food 9.Im
tons of waste prevented

**PLANET** 

9.1 million tons of waste prevented and 6.8 million tons of CO<sub>2</sub> emissions reduced

148k people provided with workforce skills training

**PROSPERITY** 

148k people provided with workforce skills training and 118k people obtained employment

<sup>\*</sup>The data analysis is generated using team information from 31 countries and project impact data from 23 countries. The data presented is self-reported by students and subject to discrepancies due to low response rates and variations in measurement protocols across network countries. Enactus is working to standardize data collection and measurement processes for complete and accurate reporting.

# **COMPETITION CATALYZES INNOVATION**

enactus WERLD CUP 2022 PUERTO RICO

Enactus believes that competition spurs innovation. Through our core program, Enactus students participated in 32 national expositions in 2022. Each country's champion team competed at Enactus World Cup, our annual global convening and social impact competition.

Co-hosted by Enactus Puerto Rico, Enactus World Cup 2022 engaged more than 3,000 participants from 60 countries and had a livestream viewership of 30,000. For the first time, teams unable to travel were able to compete virtually.

The Enactus Egypt National Champion team from Ain Shams University emerged as 2022 World Cup Champions with their winning project Crevita. Through crayfish harvest, Crevita has increased fish productivity in the Nile by 40% and created four new profitable industries including the manufacture of Chitosan (a fibrous biomaterial derived from shellfish exoskeletons), poultry feed, and a bio-pesticide. Ain Shams Enactus students created 325 job opportunities, generated revenues of 6.5 million EGP, and increased beneficiaries' income by 260%.

ENACTUS WORLD CUP 2022 IMPACT

75

**Net Promoter Score** 

91%

of attendees feel inspired to make progress on the Global Goals in their community\*

84%

of business attendees feel more connected to their organization's social responsibility efforts\* Additional multi-country programs like the Enactus Global Races provided students with global learning experiences and incentives to target their innovations.

#### The 2022 Global Race winners were:



Benemérita Autonomous University of Puebla: Mexico CPlantae Enterprises - Biologic wastewater treatment



Sri Guru Gobind Singh College of Commerce: India Amanat - Waste management and income generation



University of Cologne: Germany
Save the Grain - Post-harvest loss prevention



Jamia Millia Islamia: India Shrimati - Period poverty reduction

# PROFILES OF OUR IMPACT ON AND THROUGH STUDENTS

### **Eco-Bana Wins Global Hult Prize**

### \$1 Million and Dignity for Kenyan Women and Girls

Dreams, determination, and a developed business plan may transform an affordable and eco-friendly period product into a valuable resource for schoolgirls across Kenya.

The Enactus team of St. Paul University in Kenya began working on a solution to period poverty, a situation with which one team member had first-hand experience. Armed with the knowledge of Design Thinking and Green and Circular Economies, the Enactus team developed a reusable and affordable period pad from banana fibers and cloth. They also established a workforce of women and refugees to produce the biodegradable and eco-friendly menstruation solution.

After winning the prestigious \$1 million Hult Prize in September 2022, Eco-Bana is already expanding its impact. Kenyan President Ruto announced in December his intent to work with the Kenyan Minister of Education and Eco-Bana to provide free biodegradable period pads to all Kenyan schools.





Enactus motivated us many times to be able to identify problems and use the problems as solutions.

Lennox Omondi , Eco-Bana Founder and CEO;
 Enactus Alumni, St. Paul's University, Kenya

# Alumni Enterprise Raises \$1 Million in VC Funding for Regenerative Agriculture

Stretches of barren Moroccan desert will spring to life.
Benjamin Rombout, Enactus France alumnus, co-founded From Sand to Green. The regenerative agriculture micro enterprise recently received over \$1 million in venture capital funding, which will help the company transform the constraints of the arid Moroccan desert.

From Sand to Green captured the attention of two funders: Katapult, a Norwegian investment fund which invests in high-impact technology startups in Africa and Catalyst fund, headquartered in Kenya.



# PROFILES OF OUR IMPACT THROUGH COLLABORATION AND PARTNERSHIP

## **Action with Africa**

### **Collaboration Drives Impact in Africa**

Through this collaborative initiative led by Enactus Germany, Enactus teams from around the world focus their entrepreneurial leadership and innovative business ideas on the continent of Africa. The Wilo Foundation, German Federal Ministry for Economic Cooperation and Development, and BASF were 2022 Action with Africa collaborators and funders.

In 2022, more than 200 Enactus teams from across 15 countries competed in this innovative multi-country program that aims to positively impact the 17 United Nation Sustainable Development Goals, create jobs, and empower women.

Enactus Cairo (Egypt) impressed judges with two enterprises developed from fish waste. TilaCure is an easy-to-apply bandage made from fish skin that promotes a faster, pain-free healing process. It costs 75% less than typical treatments. Gelifish is a collagen-rich alternative to gelatin that is produced less expensively and with fewer chemicals. Both products take advantage of the 1.5 million tons of fish waste discarded annually in Egypt. Enactus Cairo's business innovations created 120 full-time jobs and directly impacted over 17,000 additional people, providing other job opportunities along the supply chain of both products. In winning the 2022 Action with Africa Challenge, Enactus Cairo received 35,000 EUR to further scale their impact.

## **GE Global Lean Challenge**

# Corporate Partnership Builds Intrapreneurship Skills and Impact

Entrepreneurial action can also create positive social and environmental inside existing companies. GE's Global Lean Challenge presented students with real problems affecting plant operations. GE Executives taught the company's Lean Thinking principles, empowering the students with knowledge to create new, efficient solutions.

200 students from Brazil, China, India, and Ghana learned about Lean Management concepts from GE Lean experts, visited a local GE plant, and pitched sustainable solutions with the knowledge acquired from the experience.

Team Brazil won the 2022 GE Global Lean Challenge with its sisal fiber insulation solution for more efficient induction engine baffles. Team Ghana was a close Runner Up with its project Smart Power, which employed a mobile app to increase power bankability, reduce power waste, and improve revenue collection efficiency.



Lean thinking and practices help our future leaders rise to the challenge of developing solutions for the world's biggest problems through this immersive and enriching experience.

Brandi Thomas, GE Vice
 President & Chief Audit Executive
 and Chief Diversity Officer

# NEW GIVING COMMUNITIES UNITE INDIVIDUAL ENACTUS SUPPORTERS

In 2022, Enactus launched the Global Council - a new community of individuals and families who personally invest \$10,000 or more annually to advance the Enactus mission.

Become a member of the Global Council or one of our other giving communities. Email philanthropy@enactus.org



**JERAD HALDAN**, Enactus Alumnus *Engaged with Enactus for 30 years* 



Our support as alumni is more important now than ever before. It is time for us to pay it back and pay it forward – Enactus enabled us, and we owe it to the next generation to ensure they have the same opportunities we did.



KAREN STUCKEY, Former Walmart Executive Engaged with Enactus for 10 years



I can't think of a better way to invest time, talent, and importantly treasure, to ensure this type of experiential learning continues to advance these students' personal and professional opportunities, and the lasting impact they will make on current and future generations within our world.

## FINANCIAL HIGHLIGHTS

#### FOR THE YEAR ENDING 31 DECEMBER 2022

## Statement of Financial Position (\$'000)

	/	
Cash	164	
Receivables	424	
Investments	910	
Other	392	
Total Assets	1,890	
Payables	414	
Due to Affiliates	1,007	
Net Assets	469	
Total Liabilities & Net Assets	1,890	

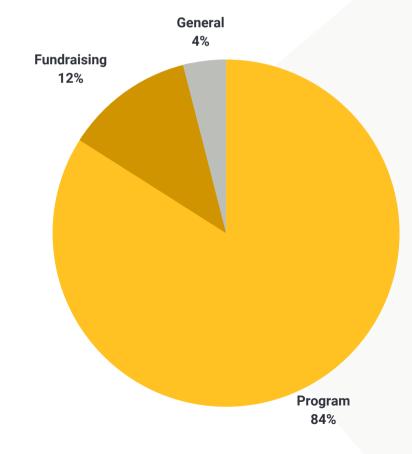
#### **Statement of Activities (\$'000)**

Total Expenses  Change in Net Assets	5,187 <b>-2,575</b>	
Management & General	225	
Fundraising	628	
Program	4,334	
Expenses:		
Revenue	2,612	

#### **Expenses by Function**

#### Statement of Cash Flow (\$'000)

Used by Operations	-1,566	
Used by Investment Activities	-53	
From Financing Activities	0	
Net Change in Cash	-1,619	



Platinum Transparency **2022** 

Candid.

Enactus has earned a 2022 Platinum Seal of Transparency with Candid. You can support our work with trust and confidence. View our Candid nonprofit profile at <u>guidestar.org</u>

## **Governance & Leadership**



Gonzalve Bich
Chair
CEO and Director
SOCIÉTÉ BIC

I believe the power to create a more just and prosperous future lies within the collective spirit of determination and vibrant, imaginative minds of our youth. But our young activists, entrepreneurs, and social warriors cannot do it alone. For nearly 50 years, Enactus has been by their side delivering vital programs and resources that transform their ideas into groundbreaking businesses that confront societal inequities, protect our planet, and uplift entire communities. For as long as young changemakers continue to invest their talents in building a better world for us all, we must continue to invest in Enactus. Together, our support will nurture the leaders of tomorrow and for generations to come.

#### **Board of Directors**

#### **Gonzalve Bich**

Chair CEO and Director SOCIÉTÉ BIC

#### Mike Moore

Vice Chair
CEO, Anderson
Merchandisers
Retired EVP and President of
Supercenters, Walmart U.S.

#### **Catherine Duffy CPCU**

Secretary
Country Leader, Bermuda

#### **Stuart Murray**

Treasurer
Head of Category
Development, Reckitt
Alumnus, Enactus United
Kingdom

#### **Elaine Bowers Coventry**

Global Chief Customer and Commercial Officer The Coca-Cola Company

#### **Marlee Burns**

President Barwaaqo University

#### **Carl Carande**

U.S. Vice Chair - Advisory, KPMG LLP Global Head of Advisory, KPMG International Limited

#### Robyn S. Fehrman

Ex Officio Member President and Chief Executive Officer Enactus

#### Joerg Krell

Ex Officio Member
CEO
JKrell Management
Beratung
Chair, Enactus Council of
Country Board Chairs

#### **Mike Schmidt**

Director, Education & Global Community Development Ford Motor Company

#### **Theodore Sutherland**

Advisor FactorE Venture Studio

Enactus Directors as of 31 December 2022.

#### **Global Executive Team**



Robyn S. Fehrman
President and Chief
Executive Officer



Tiffany Drummond Armstrong Chief Development Officer





**Janani Akhil** Vice President, Global Programs



Elgar Beumer Senior Vice President, Network Operations, Learning & Events



Tona Rowett
Vice President, Marketing
& Communications